

Comprehensive Interior and Exterior Solutions



Roofing and Accessories

Exterior Trim

Aluminum and Rainware

Shutters, Mounts, and Vents

Siding

Interior Trim

Windows

Columns

Building Wire

Indoor Pipe and Fittings

Outdoor Living

Stone Veneer

Decking

Municipal Pipe and Fittings

Westlake

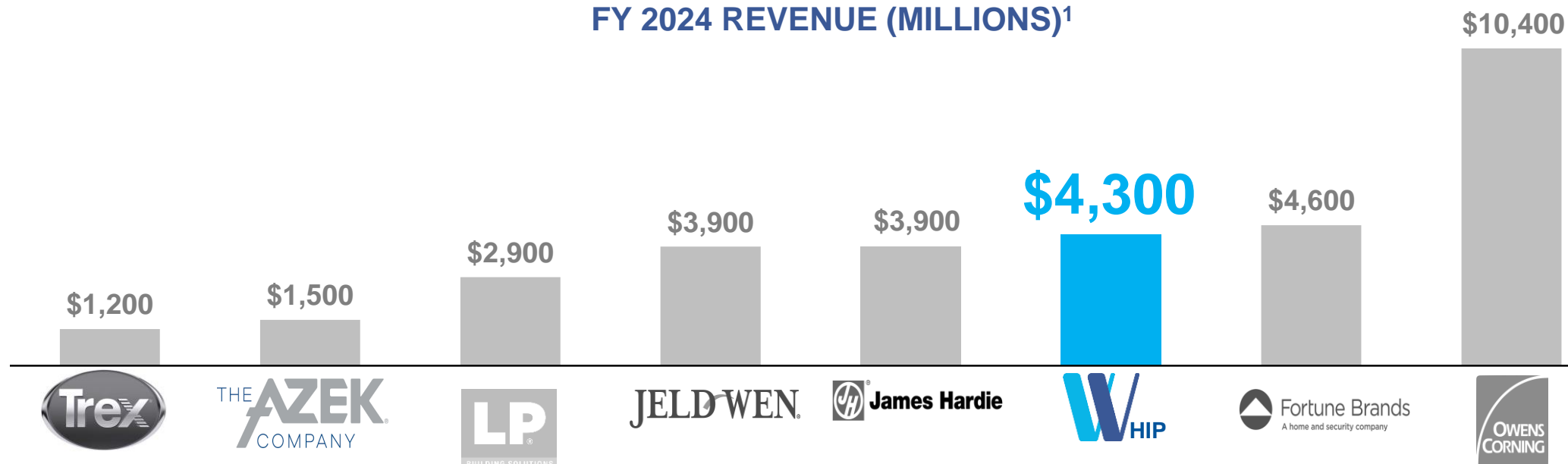
International Builders' Show
February 25-27, 2025 | Las Vegas, NV

A Leading Producer of North American Building Products

WESTLAKE HOUSING AND INFRASTRUCTURE PRODUCTS SEGMENT REVENUE & MARGIN

	2022	2023	2024
HIP Revenue	\$4,786	\$4,212	\$4,317
HIP EBITDA ²	\$955	\$949	\$1,050
HIP EBITDA Margin	20.0%	22.5%	24.3%

FY 2024 REVENUE (MILLIONS)¹



(1) Numbers reflect performance for the twelve-month period ended December 31, 2024 or latest available trailing four quarters
 (2) EBITDA excludes "Identified Items" consisting of " consisting of \$75 million of mothball costs. See the reconciliations included in the appendix to this presentation for reconciliations of non-GAAP financial measures to the most directly comparable GAAP measures



HIP At-a-Glance: Diverse Portfolio With Broad Market Exposure In Which Every Piece Matters

Housing

Westlake Products

Siding, Trim, & Shutters	• Premium housing siding
Roofing	• Premium clay, composite, concrete, and stone-coated metal roofing
Decorative Stone	• Exterior and interior premium decorative stone
Windows	• New construction windows
Pipe & Fittings	• Fresh water
PVC Compounds	• Electrical

Market outlook

- Strong housing construction demand and steady growth in repair and remodel spend
- Nationwide homebuilders who are gaining market share
- Post-Covid preference to work from home and enjoy more Outdoor living
- Replacing alternative products due to significant competitive differentiators

Infrastructure

Westlake Products

Pipe & Fittings	• Fresh water and sewer • Agriculture irrigation
PVC Compounds	• Automotive and aerospace • Medical

Market outlook

- Municipal and Government spending for infrastructure enhancement
- PVC is 33% of all installed pipe and existing replaceable pipe is 50+ years old
- EPA estimates \$420B investment needed to maintain underground water distribution over next 20 years
- Preferred material for potable water and sewer installations, increasing from 22% to 29% of total potable water installed base since 2018



Compelling Growth Opportunities Across HIP End Markets

Capturing share in attractive and steadily growing market

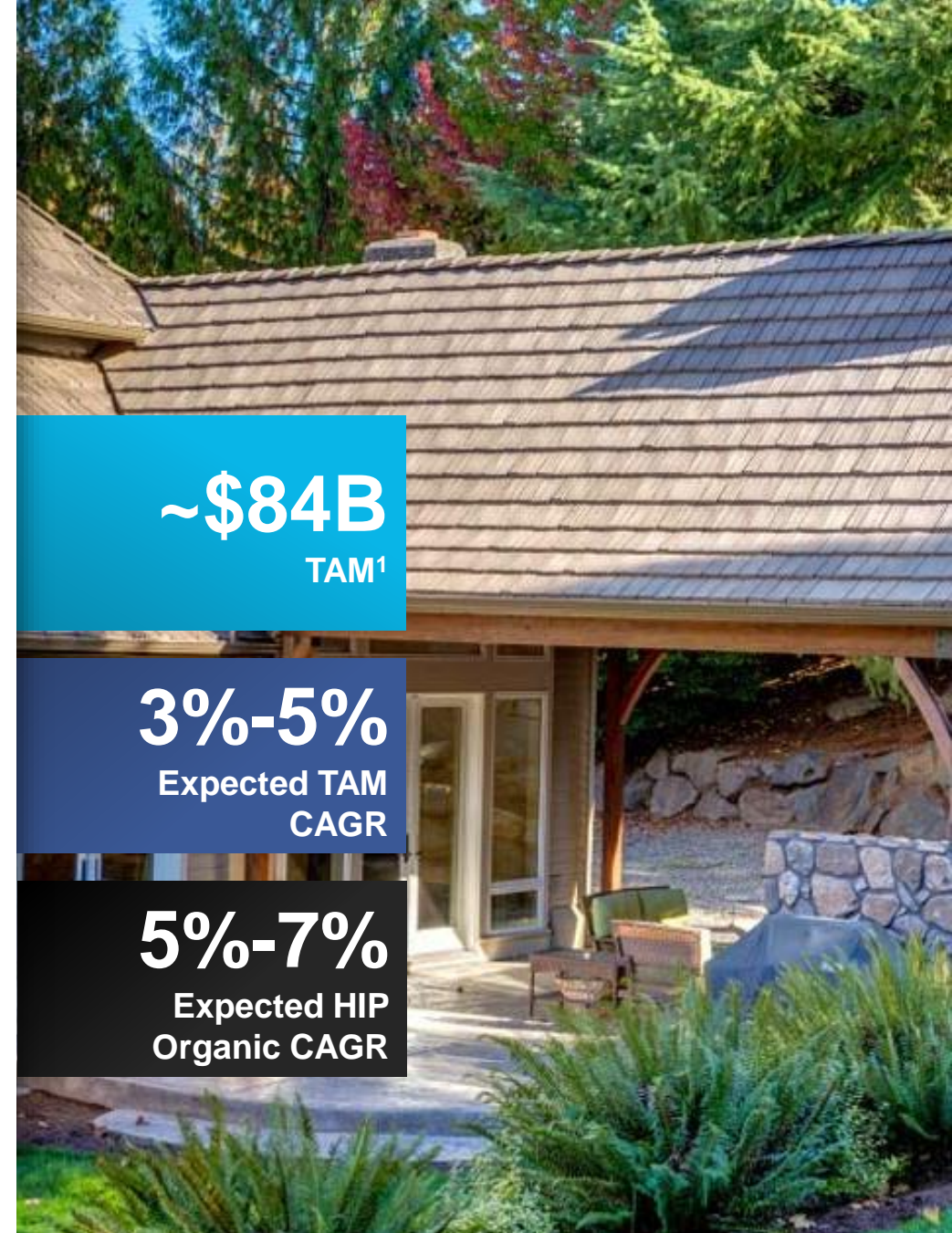
- Offering customers product breadth and depth across HIP with innovative and durable products
- Leveraging customer relationships across different HIP businesses to cross-sell
- Benefitting from partnerships with large, nationwide builders that are gaining market share

Secular growth drivers

- Underbuilt housing supply
- Increasing demand through population growth and favorable demographics
- Repair and remodel activity provides steady growth
- National focus on improved infrastructure

Westlake offers differentiated solutions

- Durability
- Low maintenance
- Innovation
- Broad product portfolio
- Unmatched distribution and geographic reach



~\$84B
TAM¹

3%-5%
Expected TAM
CAGR

5%-7%
Expected HIP
Organic CAGR

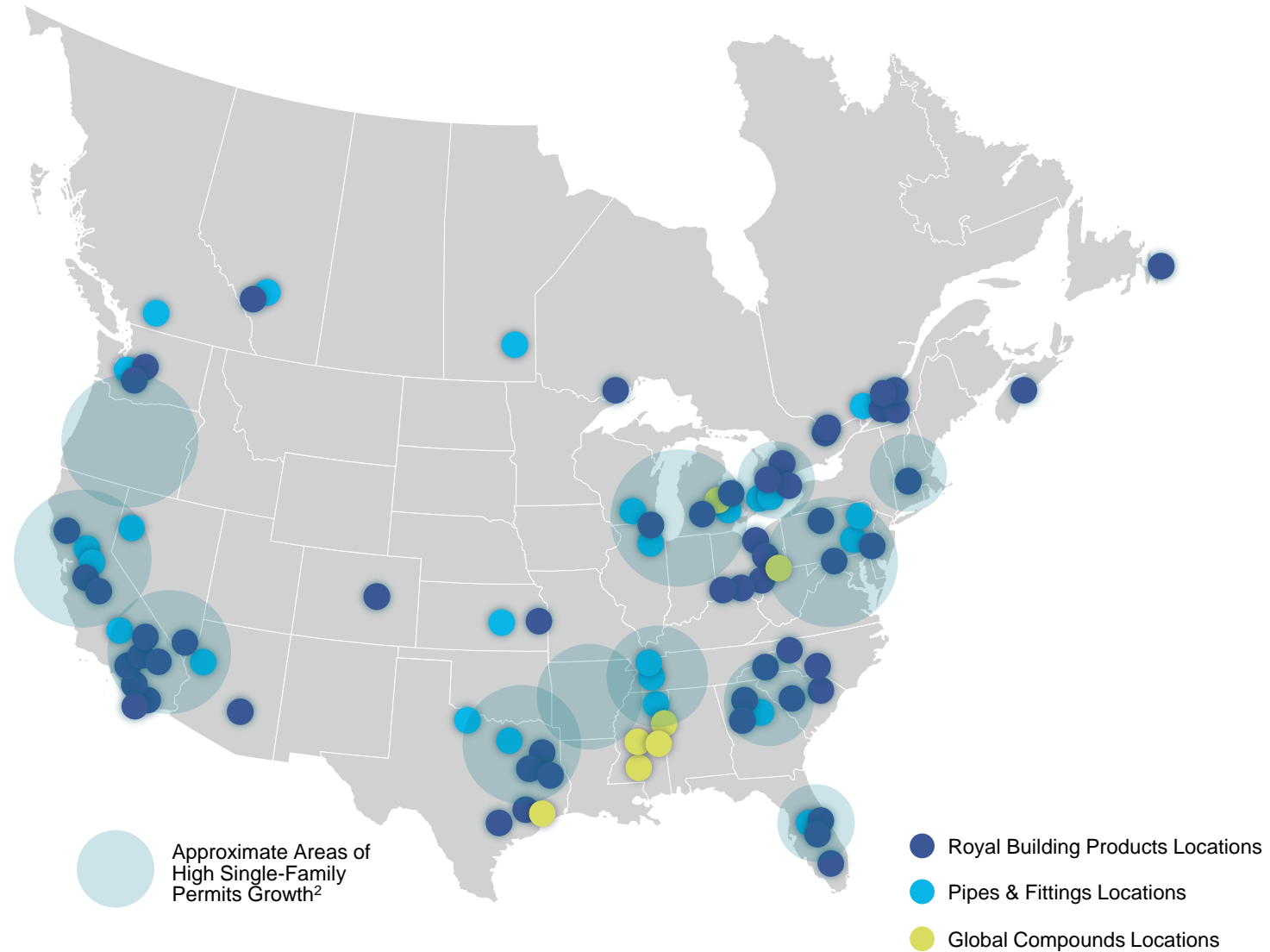


Well-positioned in Areas of High Population and Starts Growth

Population Growth¹

	2010-2024	2020-2024
Northeast	+4.4%	+1.0%
Midwest	+3.9%	+1.1%
West	+11.0%	+1.8%
South	+15.5%	+4.2%
Canada	+15.1%	+3.2%

- Locations across North America focused around areas of high population growth and high single family starts growth
- HIP's scale and strategic footprint are a competitive advantage relative to peers

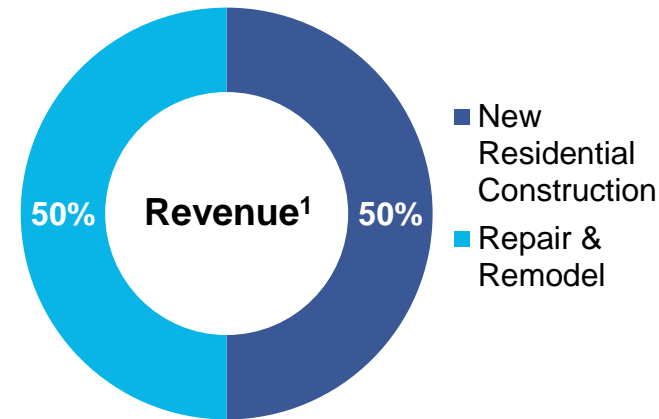


Royal Building Products At-a-Glance

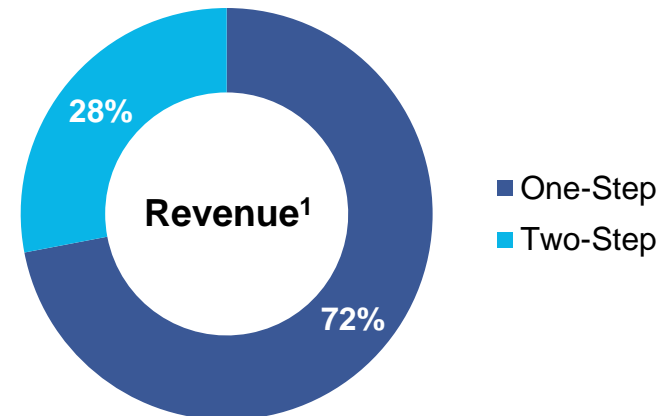
Growth Drivers

- ✓ Strong housing construction demand and steady growth in repair and remodel spend
- ✓ Partnerships with nationwide homebuilders who are gaining market share
- ✓ Coast-to-coast footprint
- ✓ Innovation in product offerings
- ✓ Shifting consumer preferences post Covid
 - Work from home
 - Outdoor living
- ✓ Replacing alternative products due to significant competitive differentiators
 - Curb appeal
 - Weather and fire resistant
 - Durability
 - Low maintenance
 - Cost
 - Service to all markets

CONSTRUCTION VS. REMODEL



ONE-STEP VS. TWO-STEP DISTRIBUTION



~18,000
Customers²

41
Manufacturing Sites

20
Product Categories

~30,500
SKUs

~5,200
Employees



Driving Value Through Broad Range of Products and Solutions Across Essential Building Product Categories

Leading products across key categories delivers value to buyers, homebuilders, and distributors, enabling cross-selling opportunities

Siding & Accessories	Trim & Moldings	Decorative Stone	Roofing	Windows	Outdoor Living
<ul style="list-style-type: none"> Shutters Siding Trim Vents 	<ul style="list-style-type: none"> PVC Trim PVC Moldings Poly-Ash Trim 	<ul style="list-style-type: none"> Architectural Stone Veneer 	<ul style="list-style-type: none"> Concrete Tile Clay Tile Composite Tile Stone-Coated Metal Roofing Components 	<ul style="list-style-type: none"> Energy-Efficient Windows 	<ul style="list-style-type: none"> Decking Cabinets Fire bowls Fireplaces and pits Signature kitchens
~\$11B TAM ¹	~\$2B TAM	~\$4B TAM	~\$11B TAM	~\$10B TAM	~\$7B TAM
<p>#1 Non-Wood Shutters #3 Premium Siding</p>	<p>#1 Premium PVC Trim #1 Poly-Ash Trim</p>	<p>#1 Architectural Stone Veneer</p>	<p>#1 Concrete & Clay Tile #1 Composite Tile #2 Stone Coated Metal</p>	<p>Leading position in attractively growing markets in TX and surrounding areas</p>	<p>Leading brands driving higher penetration in Outdoor Living</p>
  	  	  	  	<p>Krestmark® Collection</p> <p>Magnolia Collection</p>	 



Leveraging Relationships with National Builders and Distributors to Expand Market Share and Increase Cross-Selling

- Expanding product portfolio and geography leads to larger share of customer spend (pull-through business / sales strategy)
- Increased breadth and scale enables us to better serve the customer, creating more intimate, mutually beneficial relationship
- Builds respect and trust from large national customers (distributors, homebuilders, big box retailers) as we demonstrate ability to meet their building product needs
- Strengthening relationships with customers over time through continued execution positions us as a trusted partner



Prominent Customers Across North America



Significant Cross-Selling Opportunities



Through Building Products Acquisitions

Regional Expansion

Strong presence in the West and South from Boral acquisition complements existing strong presence in the East and Midwest

Customers

Provides greater selection and product offerings
Creates cross-selling opportunities to existing customers of both legacy brands

Products

Ability to sell at least one product on any home in North America



Through Product Integration

Portfolio Expansion

Focused on exterior building materials as well as finding interior spaces for products like trim and stone
Adding more premium products across several categories

Customers

Strengthening relationships with distributors through solutions and e-commerce offerings

Product Management

Keeping the product offerings current and fresh
Use color and design to stay abreast of trends while not forgetting traditional great looks



Pipe and Fittings At-a-Glance

North American Growth Drivers



Municipal and Government spending for infrastructure enhancement

- 33% of all installed pipe is 50+ years old
- EPA estimates \$420B investment needed to maintain underground water distribution over next 20 years



Strong housing construction demand; John Burns estimates 18M new houses needed in U.S. over next 10 years¹



Multi story and high-rise construction

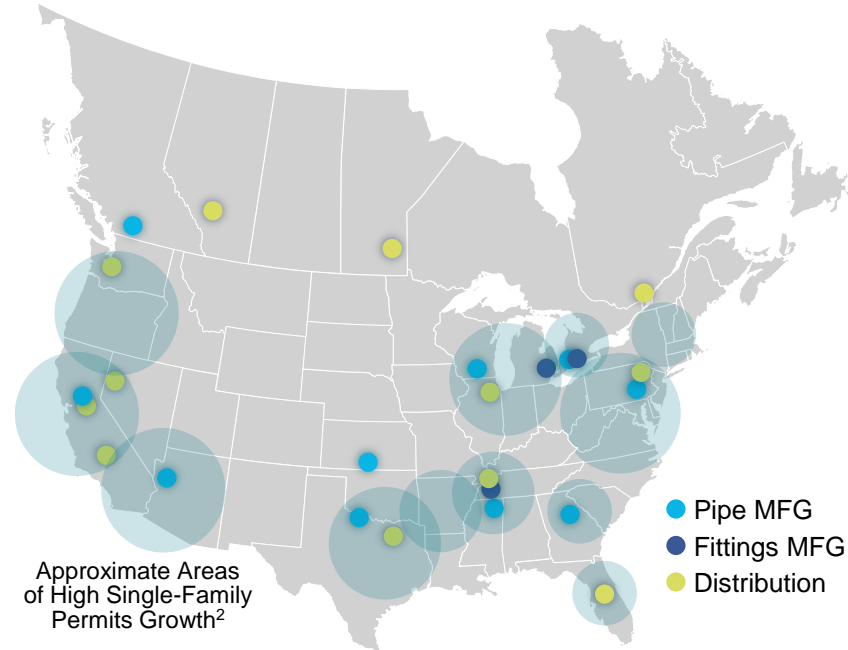


PVC is preferred material for potable water and sewer installations, increasing from 22% to 29% of total potable water installed base since 2018



Growing demand for agricultural irrigation

STRATEGIC FOOTPRINT



- Westlake serves all major markets with its well-placed Pipe & Fittings footprint
- Well-positioned to capitalize on areas with most housing starts and greatest infrastructure needs

~2,700
Customers³

18
Distribution Centers

15
Manufacturing Sites

6
Market Segments

>30,000
SKUs

~1,800
Employees



Technology Leader Across a Wide Array of End Markets



- We provide system solutions across our end markets, not just individual components
- Innovative and integrated technologies such as PVCO, Certa-Lok, and Swing Joints deliver engineered systems to solve customer challenges
- Our direct sales team with leading engineering and technical expertise fosters strong customer relationships
- Our Specification & Technical Service engineering teams connect with municipalities and contractors to support specifications, consult on job designs & product installations



Global Compounds At-a-Glance



Developer of specialty compounds providing highly customizable solutions to specific customer challenges

- Rigid and flexible PVC compounds
- Formulated to meet specifications and customer parameters



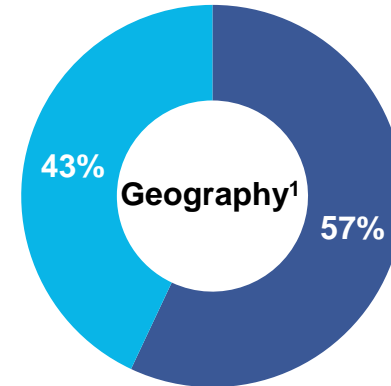
Attractive end markets, including building products, industrial products, consumer goods, automotive, and healthcare



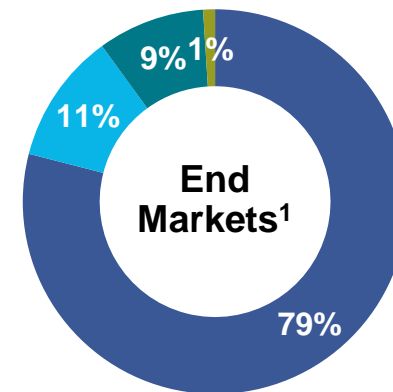
Competitive advantages:

- Differentiating technology (including IP)
- Vertical integration with innovative PEM products
- Supply chain excellence
- Global material science and process expertise
- Strong management team

REVENUE¹



■ International ■ US



■ Building Products ■ Automotive
■ Healthcare ■ Other

1,605
Compounds²

12
R&D Facilities

60
Countries Served

14
Manufacturing Sites

1,150
Customers

~1,100
Employees

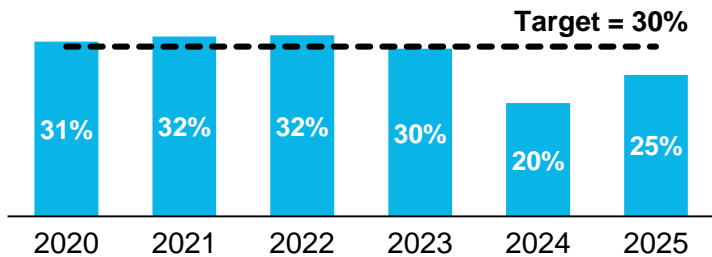


Providing Innovative Solutions for Complicated Needs Across Attractive Markets

Offering Customers Breadth of Highly Customized and Innovative Solutions

- Extremely skilled research team, including 20+ PhDs
- Dedicated R&D teams partner with customers to co-develop tailored solutions and compound innovations to meet complex needs and technical specifications
- Innovative technologies, with 118 patents
- Targeting markets aligned with value proposition: highly engineered and long-life applications, requiring deep understanding of customers' products and processes to provide tailored solutions
- Strategic partnerships at automotive and healthcare OEMs and Tier 1s

VITALITY INDEX¹



Building Products

- Building wire
- Windows & doors
- Interior & exterior accessories
- Architectural products
- Electrical outlets & conduit
- Siding & roofing
- Flooring & wallcovering

✓ Leader in rigid pipe fittings & electrical products tailored to customer parameters



Consumer Goods

- Footwear
- Vinyl records
- Point of purchase
- Appliances
- Bottle & closures
- Garden hoses
- Matting
- Printed textiles
- Textile coatings

✓ Highly specialized, global product line serving multiple continents



Electrification

- Building wire
- Appliance wire
- Industrial wire
- Telecom wire
- Automotive wire

✓ Reliability for regulated products
✓ Lot-to-lot consistency



Healthcare

- Therapies tubing
- IV accessories
- Catheters
- Medical packaging
- Masks

✓ Meet rigorous regulations and OEM Quality Management System requirements



(1) Percent of sales from new products less than three years old



Summary

1

Westlake's Housing & Infrastructure Products (HIP) and Performance & Essential Materials (PEM) segments are **highly complementary** and **combined portfolio has significant commercial advantages**

2

HIP comprised of **robust businesses, with market-leading positions** across Westlake Royal Building Products™, Westlake Pipe & Fittings, and Westlake Global Compounds™

3

Well-positioned to execute on a portfolio of opportunities by leveraging proven **product and solutions innovation capabilities, operational excellence, and value-creating capital allocation**

4

Disciplined investment culture and a **strong balance sheet** provide the ability to weather economic cycles and generate strategic bottom-line growth

5

Strong and experienced leadership with a track record of operating excellence, asset allocation, and successful acquisitions and integrations, **driving long-term value creation**



Financial Reconciliations



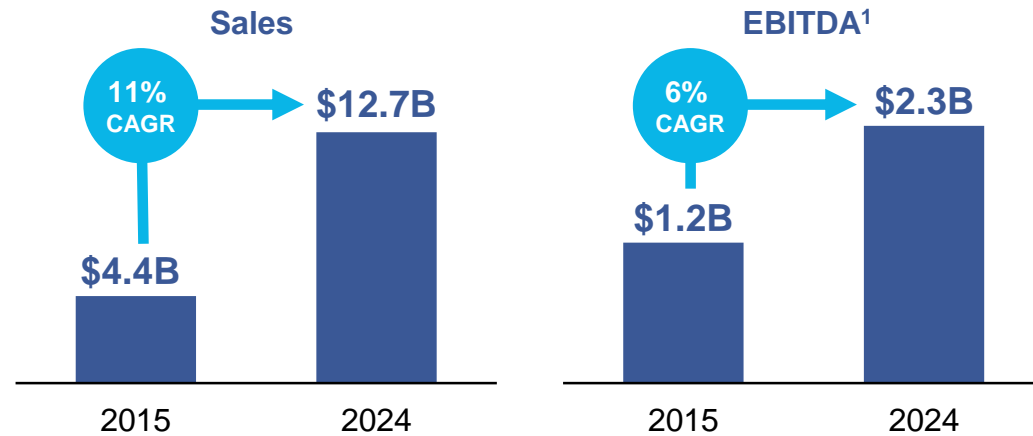
Westlake

Westlake's History of Delivering Strong Financial Results

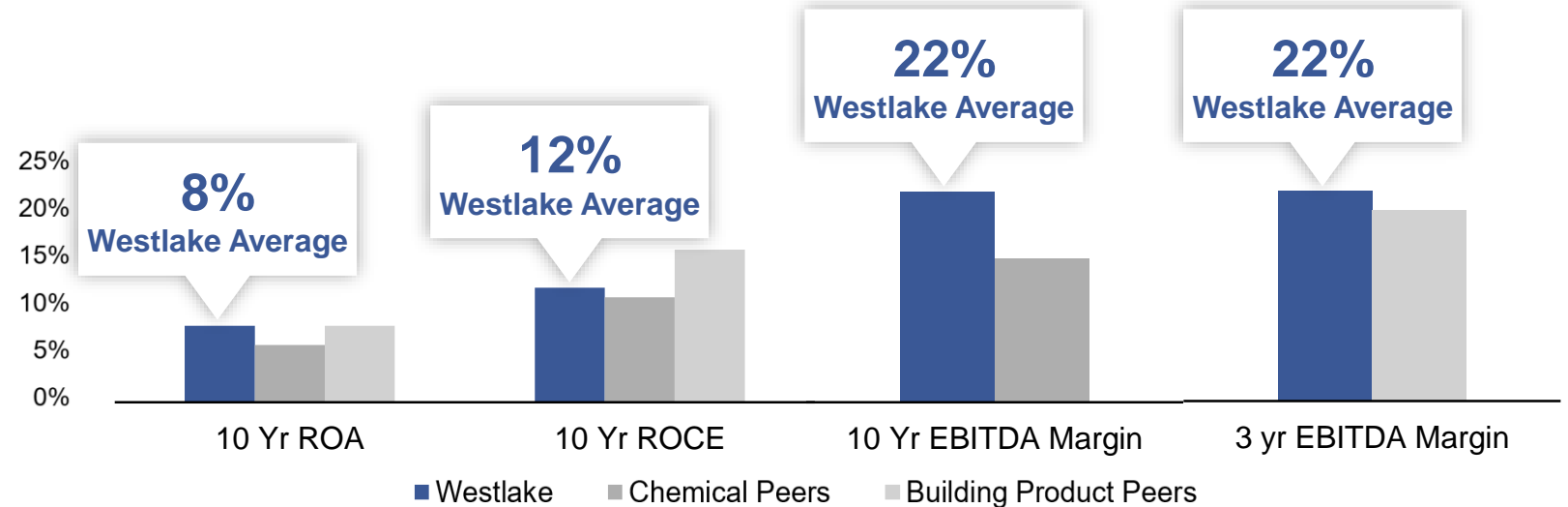
Higher Sales, Margins and Returns Attributable to:

- Focused Bottom Line Growth
- Asset Quality
- Operating Rate Advantages
- Chain Integration
- Leading Market Positions
- Specialty & Downstream Focus
- Advantaged Feedstock

TEN YEAR COMPOUND ANNUAL GROWTH RATE (CAGR) PERFORMANCE



AVERAGE OF RETURNS AND MARGINS AS OF DEC 2024



Reconciliation of Westlake EBITDA to Net Income and to Cash Flow from Operating Activities

(in \$ millions)

	LTM 4Q 2024	FY 2023	FY 2022	2024 Q4	2024 Q3	2024 Q2	2024 Q1	2023 Q4	2023 Q3	2023 Q2	2023 Q1
EBITDA	\$ 2,210	\$ 1,962	\$ 4,179	\$ 414	\$ 506	\$ 744	\$ 546	\$ (235)	\$ 682	\$ 690	\$ 825
Less:											
Income Tax (Provision) Benefit	(291)	(178)	(649)	(76)	(65)	(102)	(49)	71	(70)	(70)	(109)
Interest Expense	(159)	(165)	(177)	(39)	(39)	(40)	(40)	(41)	(40)	(42)	(42)
Depreciation & Amortization	(1,113)	(1,097)	(1,056)	(280)	(281)	(279)	(273)	(282)	(277)	(271)	(267)
Non Controlling Interest	(45)	(43)	(50)	(12)	(13)	(10)	(10)	(10)	(10)	(10)	(13)
Net Income (Loss)	\$ 602	\$ 479	\$ 2,247	\$ 7	\$ 108	\$ 313	\$ 174	\$ (497)	\$ 285	\$ 297	\$ 394
Non Controlling Interest	45	43	50	12	13	10	10	10	10	10	13
Changes in operating assets & liabilities	702	1,989	1,077	392	353	(50)	7	1,168	417	283	121
Deferred income taxes	(35)	(175)	21	23	-	(36)	(22)	(108)	(16)	(35)	(16)
Cash flow from operating activities	\$ 1,314	\$ 2,336	\$ 3,395	\$ 434	\$ 474	\$ 237	\$ 169	\$ 573	\$ 696	\$ 555	\$ 512
Performance & Essential Materials EBITDA	1,086	965	3,237	220	222	391	253	(423)	338	435	615
Housing & Infrastructure Products EBITDA	1,050	948	955	187	263	335	264	172	327	244	205
Corporate EBITDA	74	49	(13)	7	21	18	28	16	17	11	5
Westlake EBITDA	\$ 2,210	\$ 1,962	\$ 4,179	\$ 414	\$ 506	\$ 744	\$ 546	\$ (235)	\$ 682	\$ 690	\$ 825
Add:											
Impairment Charge		475						475			
Litigation Settlement Charge		150						150			
Mothball Expenses	75				75						
EBITDA excl. Identified Items	\$ 2,285	\$ 2,587	\$ 4,179	\$ 414	\$ 581	\$ 744	\$ 546	\$ 390	\$ 682	\$ 690	\$ 825



Consolidated Statements of Operations

	Three months ended December 31,		Three months ended	Twelve months ended December 31,	
	2024	2023	September 30,	2024	2023
			2024		
	(In millions of dollars, except per share data)				
Housing and Infrastructure Products Sales	\$ 981	\$ 946	\$ 1,098	\$ 4,317	\$ 4,212
Performance and Essential Materials Sales	1,862	1,880	2,019	7,825	8,336
Net sales	2,843	2,826	3,117	12,142	12,548
Cost of sales	2,515	2,627	2,618	10,185	10,329
Gross profit	328	199	499	1,957	2,219
Selling, general and administrative expenses	226	224	215	874	865
Impairment of goodwill and long-lived assets	-	475	-	-	475
Amortization of intangibles	28	30	29	117	122
Restructuring, transaction and integration-related costs	8	22	75	91	28
Income (loss) from operations	66	(552)	180	875	729
Interest expense	(39)	(41)	(39)	(159)	(165)
Other income, net	69	35	44	222	136
Income (loss) before income taxes	96	(558)	185	938	700
Provision for (benefit from) income taxes	77	(71)	65	291	178
Net income (loss)	19	(487)	120	647	522
Net income attributable to noncontrolling interests	12	10	12	45	43
Net income (loss) attributable to Westlake Corporation	\$ 7	\$ (497)	\$ 108	\$ 602	\$ 479
Earnings (loss) per common share attributable to Westlake Corporation:					
Basic	\$ 0.06	\$ (3.86)	\$ 0.84	\$ 4.66	\$ 3.73
Diluted	\$ 0.06	\$ (3.86)	\$ 0.83	\$ 4.64	\$ 3.70



Reconciliation of Net Income Attributable to Westlake Corporation and Earnings Per Diluted Share to Net Income and Diluted Earnings Per Share excl. Identified Items

	Three months ended December 31,		Three months ended	Twelve months ended December 31,	
	2024	2023	September 30,	2024	2023
			2024		
	(In millions of dollars, except per share data)				
Net income (loss)	\$ 19	\$ (487)	\$ 120	\$ 647	\$ 522
Less:					
Net income attributable to noncontrolling interests	12	10	12	45	43
Net income (loss) attributable to Westlake Corporation	<u>7</u>	<u>(497)</u>	<u>108</u>	<u>602</u>	<u>479</u>
Add:					
Mothball expense accrual, after-tax	-	-	75	75	-
Impairment charge, after-tax	-	475	-	-	475
Litigation settlement charge of \$150 million, after-tax	-	115	-	-	115
Net income attributable to Westlake Corporation excl. Identified Items	<u>\$ 7</u>	<u>\$ 93</u>	<u>\$ 183</u>	<u>\$ 677</u>	<u>\$ 1,069</u>
Diluted earnings (loss) per common share attributable to Westlake Corporation	\$ 0.06	\$ (3.86)	\$ 0.83	\$ 4.64	\$ 3.70
Add:					
Mothball expense accrual per share	-	-	0.58	0.58	-
Impairment charge per share	-	3.69	-	-	3.68
Litigation settlement charge per share	-	0.89	-	-	0.89
Diluted earnings per common share attributable to Westlake Corporation excl. Identified Items	<u>\$ 0.06</u>	<u>\$ 0.72</u>	<u>\$ 1.41</u>	<u>\$ 5.22</u>	<u>\$ 8.27</u>



Reconciliation of EBITDA excl. Identified Items to EBITDA, Net Income, Income from Operations and Net Cash Provided by Operating Activities

	Three months ended December 31,		Three months ended	Twelve months ended December 31,	
	2024	2023	September 30,	2024	2023
			2024		
	(In millions of dollars)				
Net cash provided by operating activities	\$ 434	\$ 573	\$ 474	\$ 1,314	\$ 2,336
Changes in operating assets and liabilities and other	(392)	(1,168)	(354)	(702)	(1,989)
Deferred income taxes	(23)	108	0	35	175
Net income	19	(487)	120	647	522
Less:					
Other income, net	69	35	44	222	136
Interest expense	(39)	(41)	(39)	(159)	(165)
Provision for income taxes	(77)	71	(65)	(291)	(178)
Income from operations	66	(552)	180	875	729
Add:					
Depreciation and amortization	281	282	281	1,114	1,097
Other income, net	69	35	44	222	136
EBITDA	416	(235)	505	2,211	1,962
Add:					
Mothball expense accrual	-	-	75	75	-
Impairment charge	-	475	-	-	475
Litigation settlement charge	-	150	-	-	150
EBITDA excl. Identified Items	\$ 416	\$ 390	\$ 580	\$ 2,286	\$ 2,587
Income from operations margin	2%	(20%)	6%	7%	6%
EBITDA excl. Identified Items margin	15%	14%	19%	19%	21%



Reconciliation of HIP EBITDA, PEM EBITDA excl. Identified Items and Corporate EBITDA to Operating Income (Loss)

	Three months ended December 31,		Three months ended	Twelve months ended December 31,	
	2024	2023	September 30,	2024	2023
			2024		
	(In millions of dollars)				
Housing and Infrastructure Products EBITDA	\$ 188	\$ 173	\$ 262	\$ 1,050	\$ 949
Less:					
Depreciation and Amortization	56	50	54	213	207
Other income, net	3	2	6	30	32
Housing and Infrastructure Products Operating Income	129	121	202	807	710
Performance and Essential Materials EBITDA excl. Identified Items	220	201	297	1,161	1,590
Less:					
Identified Items	-	625	75	75	625
Depreciation and Amortization	223	229	225	892	881
Other income, net	38	11	6	65	25
Performance and Essential Materials Operating Income (Loss)	(41)	(664)	(9)	129	59
Corporate EBITDA	8	16	21	75	48
Less:					
Depreciation and Amortization	2	3	2	9	9
Other income, net	28	22	32	127	79
Corporate Operating Income (Loss)	(22)	(9)	(13)	(61)	(40)
Housing and Infrastructure Products Operating Income	129	121	202	807	710
Performance and Essential Materials Operating Income (Loss)	(41)	(664)	(9)	129	59
Corporate Operating Income (Loss)	(22)	(9)	(13)	(61)	(40)
Total Operating Income (Loss)	\$ 66	\$ (552)	\$ 180	\$ 875	\$ 729



Appendix



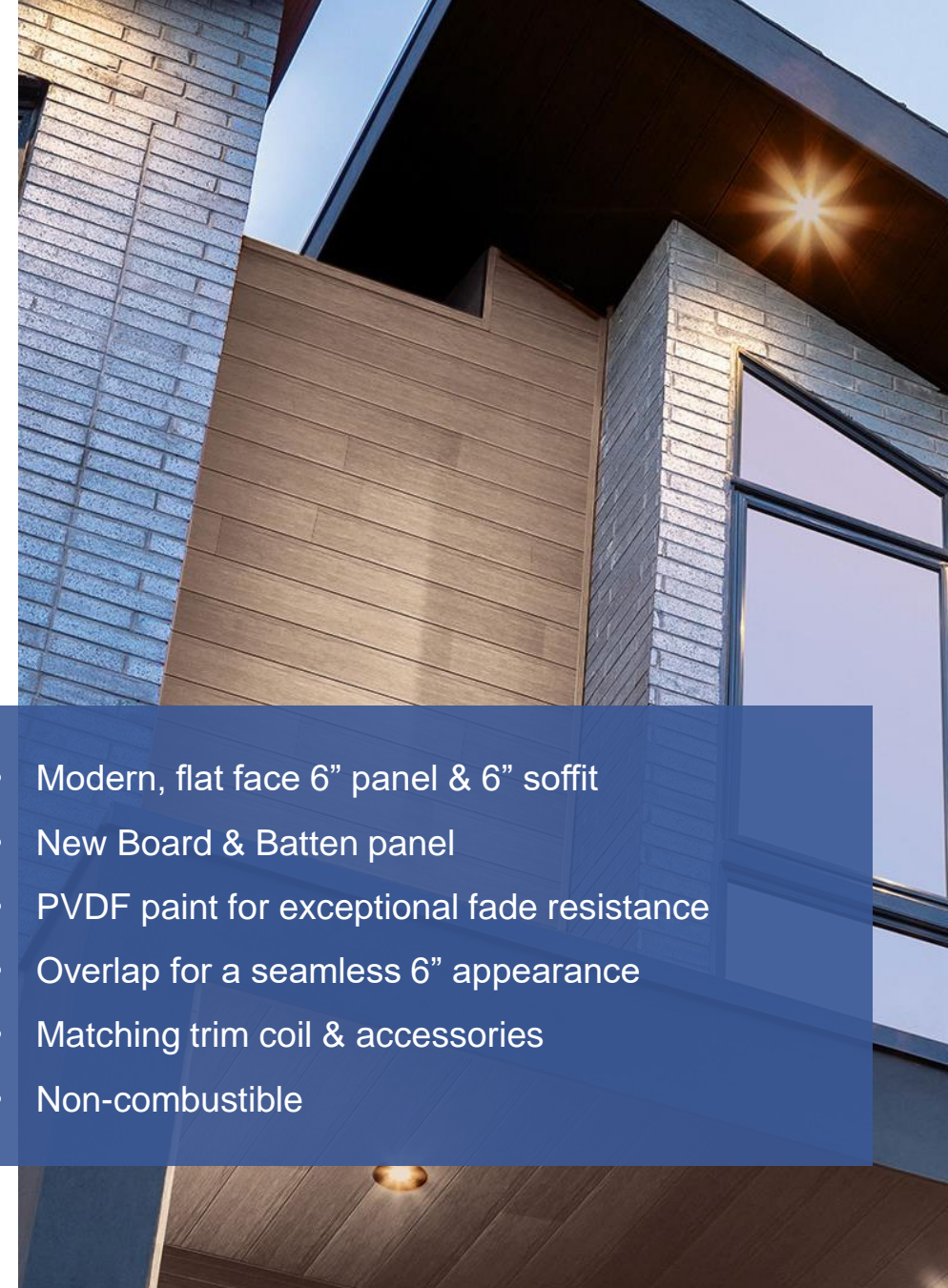
Cedar Renditions

The stunning look of stained wood without the maintenance



Cedar Renditions is an aluminum siding reimaged in a strikingly contemporary way — **thriving as an adaptable, durable exterior accent.**

- Modern, flat face 6” panel & 6” soffit
- New Board & Batten panel
- PVDF paint for exceptional fade resistance
- Overlap for a seamless 6” appearance
- Matching trim coil & accessories
- Non-combustible



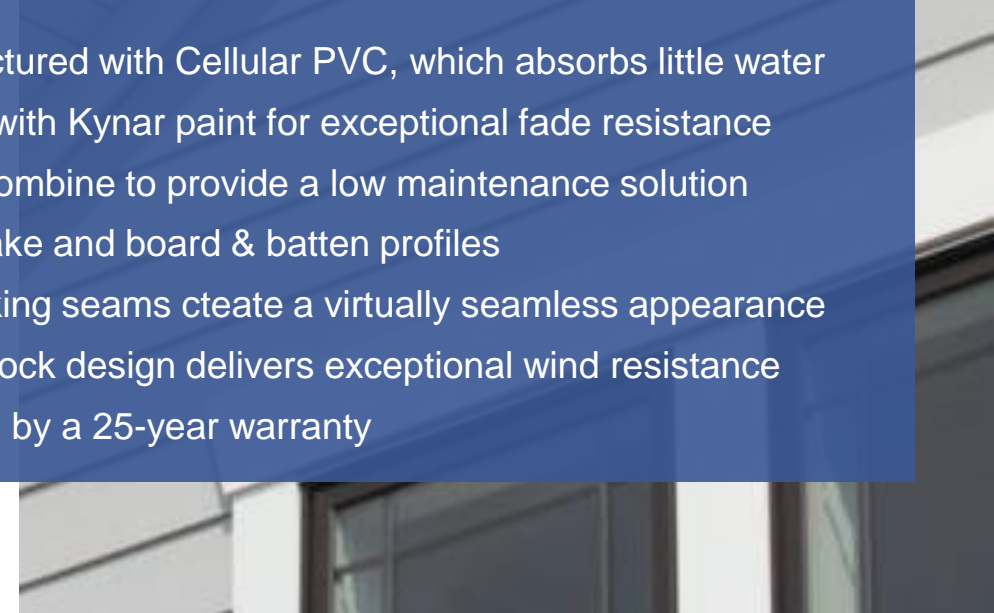
Celect Cellular Composite Siding

Enduring character, beauty, strength and bragging rights



A **one-of-a-kind embodiment** of seamless design, industry-leading technology, low maintenance and compelling curb appeal.

- Manufactured with Cellular PVC, which absorbs little water
- Coated with Kynar paint for exceptional fade resistance
- These combine to provide a low maintenance solution
- Lap, shake and board & batten profiles
- Interlocking seams create a virtually seamless appearance
- Gravity lock design delivers exceptional wind resistance
- Covered by a 25-year warranty



Versetta Stone

The Beauty of Stone with the Simplicity of Siding

VERSETTA
STONE®

Backed with decades of experience in the manufactured stone industry, Versetta Stone is the only siding to master the true look of hand-laid stone walls with panels that offer virtually undetectable joints. It's an advantage that gives siding pros and DIYers an edge in achieving world-class curb appeal.

- Versetta is the original panelized stone offering
- Available in a range of popular styles and colors
 - LedgeStone, Tight Cut, Carved Block
- Provides texture and visual interest to your home
- Great for both exterior and interior applications
- Panelized design for a fast and easy installation
- Made from a minimum of 50% recycled content as validated by UL Environment
- Backed by a 50-year limited warranty



Cultured Stone



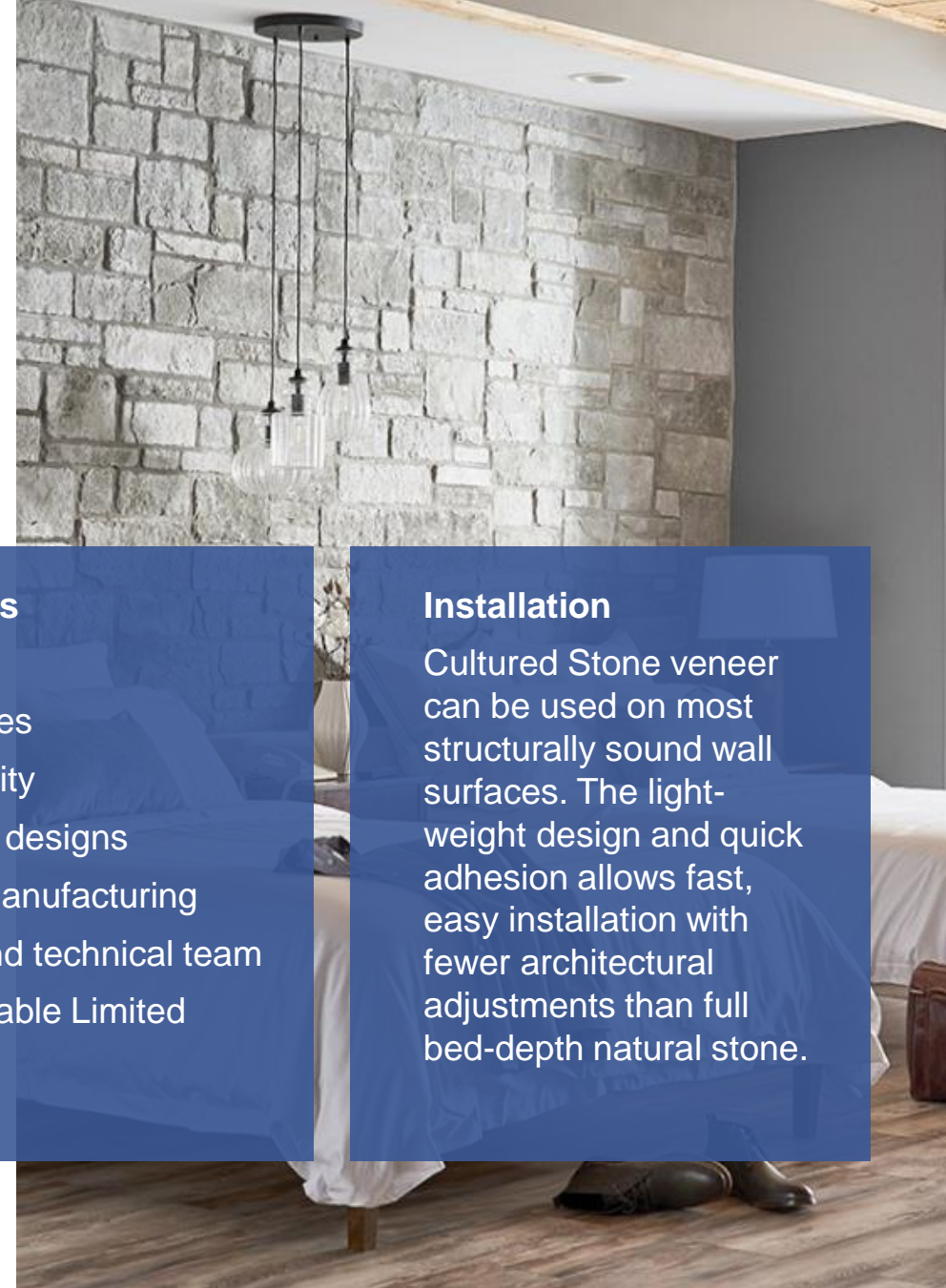
Driven by a pioneering spirit, Cultured Stone created the world's first manufactured stone veneer, making it possible to feature the authentic hues and textures of brick and stone in almost any brick veneer profiles that bring forth a balance of excellence, beauty and innovation that inspires users to fulfill their artistry and awaken their surroundings. **Beauty Unbound.**

Features & Benefits

- 24 profiles
- 100+ color palettes
- National availability
- Forward-thinking designs
- Eco-conscious manufacturing
- National sales and technical team
- 50-Year Transferable Limited Warranty

Installation

Cultured Stone veneer can be used on most structurally sound wall surfaces. The light-weight design and quick adhesion allows fast, easy installation with fewer architectural adjustments than full bed-depth natural stone.



Eldorado Stone



For more than 50 years, Eldorado Stone has pushed the boundaries of excellence, beauty and innovation with its collection of premium textures that verge from traditional to contemporary, Eldorado Stone products offer the ideal backdrop for curating indoor and outdoor spaces that result in a lifetime of new moments to enjoy. It is the start of something beautiful. **Beauty Envisioned.**

Features & Benefits

- 30 profiles
- 150 color palettes
- National availability
- Forward-thinking designs
- Artistic coloring techniques
- Eco-conscious manufacturing
- National sales and technical team
- 50-Year Transferrable Limited Warranty

Installation

Eldorado Stone veneer can be used on most structurally sound wall surfaces. The light-weight design and quick adhesion allows for fast, easy installation with fewer architectural adjustments than full bed-depth natural stone.



Kindred Outdoors & Surrounds



KINDRED®

OUTDOORS + SURROUNDS

Kindred Outdoors & Surrounds brings the warmth and light of the fire into your living space. From elegant fire bowls, to inviting seating walls, to fireplace surrounds, to signature outdoor kitchens, explore a variety of distinguishing looks and premium solutions to help you cozy up, connect, and gather together.

Outdoor

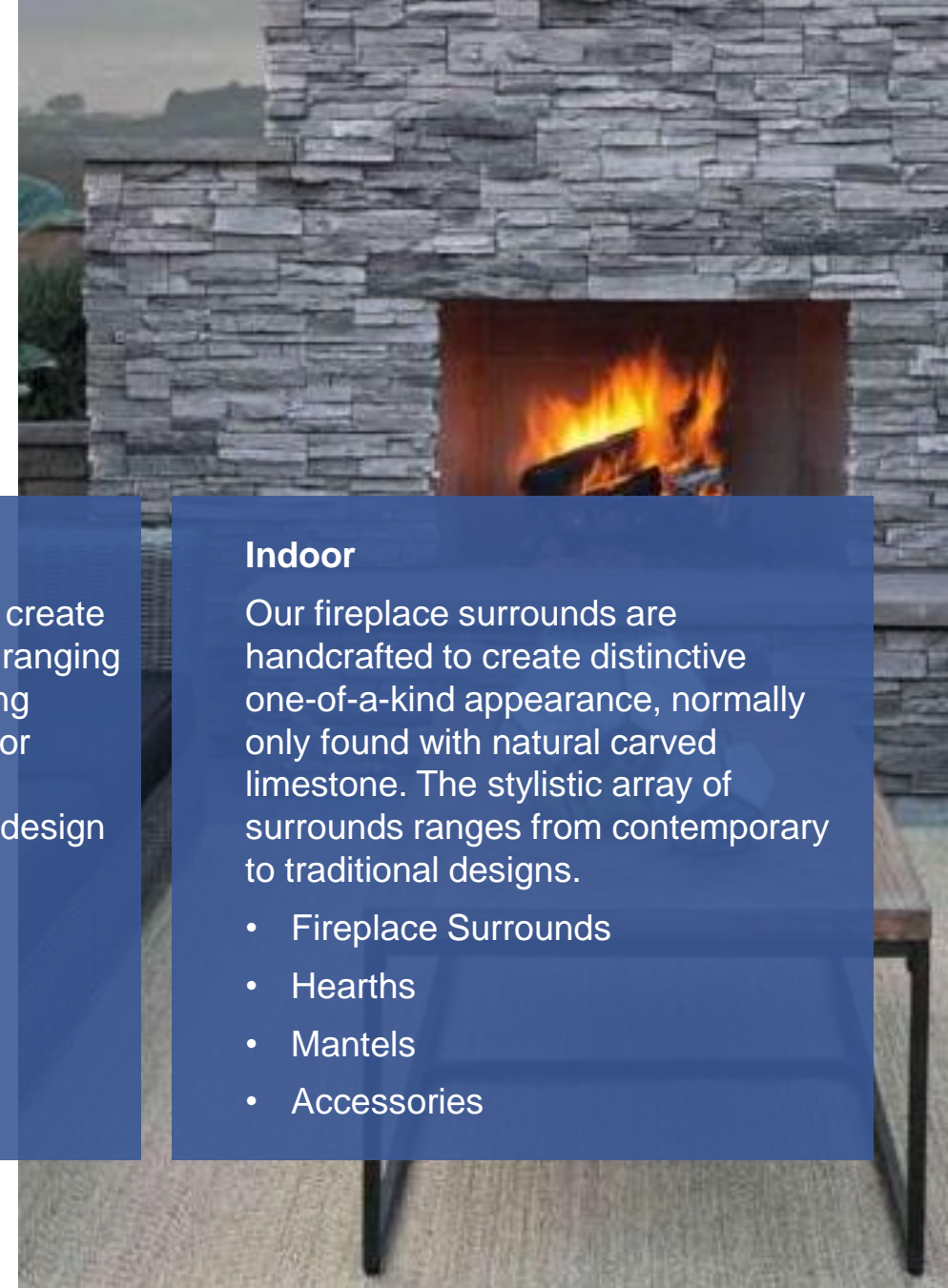
There are a number of ways to create your very own personal retreat ranging from elegant fire bowls to inviting seating walls to beautiful outdoor kitchens. Kindred Outdoors & Surrounds seamlessly marries design and functionality.

- Fire Bowls
- Signature Kitchens
- Outdoor Cabinets
- Fireplaces & Fire Pits

Indoor

Our fireplace surrounds are handcrafted to create distinctive one-of-a-kind appearance, normally only found with natural carved limestone. The stylistic array of surrounds ranges from contemporary to traditional designs.

- Fireplace Surrounds
- Hearths
- Mantels
- Accessories



Westlake Royal Roofing Solutions

5 Brands, One Vision. Specialty Roofing that Rises Above it all.



Westlake Royal Roofing Solutions shares a vision with homeowners and building and construction professionals to see roofing unlike anyone else. We see the potential to elevate the beauty and protection that all homes have to offer. We see the power of transformations that start at the top and shatter the status quo, rising above the expectations of what homes can truly be when you choose specialty roofing.

- America's largest manufacturer of specialty roofing products
- Leader in durable and sustainable concrete, clay, steel, composite roofing systems and components
- Specialty high performance roofing products that deliver superior strength, energy savings and long-lasting beauty



DaVinci Roofscapes

What's Behind the Beauty is Genius



Slate and shake composite roofing by DaVinci brings home handcrafted, authentic, natural beauty while setting the standard for material quality and durability.

Authentic Look

other than natural products, no other option comes close to replicating real shake and slate as well as DaVinci.

Premium Performance

lifetime warranty, Class A fire rating, Class 4 Impact rating, HVHZ rated (wind).

- Made of virgin polymers, embedded with UV stabilizers and specializes fire retardants
- Engineered rib structure for lighter, stronger tiles
- Injection Molding and Compression Molding
- Over 50 standard colors in numerous blends to achieve any desired look



Westlake Royal Window Solutions



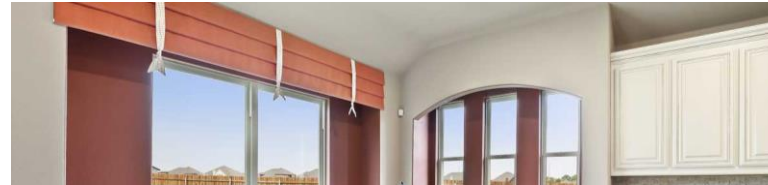
LEGACY

Durability, energy efficiency and elegance with a touch of modern

- Manufactured in Houston, Texas
- All welded frame and sash
- Aesthetically pleasing exterior frame design
- Intermediate jamb for continuous head and sill
- Exterior glazed equal and unequal sash
- Optimum-designed aluminum sash reinforcement
- Multi-chambered vinyl profiles for thermal efficiency
- Argon gas-enhanced glass improves energy efficiency
- Full family of products like Single hung, slider, and picture windows

Offered in 4 colors:

- White
- Clay
- Black/White
- Pebblestone



KRESTMARK

3" main beveled profile gives an outstanding, bold appearance

- Manufactured in Dallas, Texas
- Can be used as a new or replacement window
- All welded frame and sash
- Tilt-in sash for easy cleaning
- Argon-enhanced glass improves energy efficiency
- Tempered glass, rain glass, obscure glass
- Block and tackle balance system for long-lasting, smooth, quiet operation
- Ventilation control for opening windows only 4"

Offered in 4 colors:

- White
- Clay
- Black/White
- Pebblestone



MAGNOLIA

Economical option that provides an effective barrier to heat loss and sound transmission.

- Manufactured in Baldwin, Georgia
- Fusion-welded frames and sash for maximum strength and integrity
- Low-profile pocketed head maximizes viewing area
- Structural mulling capabilities allow stacked units
- Multiple pieces of weather stripping reduce air infiltration
- Double-glazing with low-emissivity glass improves condensation
- Low-emissivity glass with argon - Energy Star rating
- Low-profile tilt latches are easy to operate
- High-performance, sloped sill guards against water infiltration runoff

Offered in 4 colors:

- White
- Clay
- Black/White
- Pebblestone



A Unique, Vertically Integrated Manufacturer



In 1991 two entrepreneurs started Dimex, derived from the term “dimensional extrusions”, which represents the founders’ original strategy of producing custom extruded profiles. The custom profile business proved challenging for the fledgling company, with long sales cycles and the generation of a considerable amount of scrap materials. As a result, the company shifted its focus to a strategy of producing extruded profiles from post-industrial recycled resins for a variety of niche markets. In September 2021, Westlake Company acquired Dimex and soon after, became Westlake Dimex.



Landscape. Not Landfill.



Westlake Dimex is the market leader when it comes to professional and DIY landscape edging products manufactured from recycled resins. While our earlier years were spent developing professional-grade products for garden centers, stone yards, and landscape contractors; our legacy is the innovation of No-Dig Edging® that has revolutionized the DIY landscape edging category. Westlake Dimex has leadership positions with retailers like:



Industrial Runner Matting for a Wide Variety of Applications



Westlake Dimex has been the leading manufacturer of industrial vinyl and rubber runner matting, as well as highly specialized ASTM & Military Spec switchboard and conductive matting products used in a wide range of OEM, commercial & government applications for more than two decades. We've leveraged our vast product offering, manufacturing capabilities and market experience to deliver high-quality commercial floor protection products for a variety of industrial, home and office channels.



Matting Solutions for the Home.



Combining two decades of expertise in manufacturing high performance industrial matting for technical applications and an active product development program, Westlake Dimex has quickly positioned itself as a leading supplier of household mats for all parts of the home. From the garage to the patio to the laundry room to the rec room, Westlake Dimex has a product for you.

GRILLTEX
UNDER GRILL MATS

MotionTex
Exercise Equipment Mats

CLIMATEX
INDOOR/OUTDOOR MATS



Use of Non-GAAP Financial Measures

This presentation makes reference to certain “non-GAAP financial measures” as defined in Regulation G of the U.S. Securities Exchange Act of 1934, as amended. For this purpose, a non-GAAP financial measure is generally defined by the Securities and Exchange Commission as a numerical measure of a registrant's historical or future financial performance, financial position or cash flows that (1) excludes amounts, or is subject to adjustments that have the effect of excluding amounts, that are included in the most directly comparable measure calculated and presented in accordance with GAAP in the statement of income, balance sheet or statement of cash flows (or equivalent statements) of the registrant; or (2) includes amounts, or is subject to adjustments that have the effect of including amounts, that are excluded from the most directly comparable measure so calculated and presented. We report our financial results in accordance with U.S. generally accepted accounting principles (U.S. GAAP), but believe that certain non-GAAP financial measures, such as EBITDA, EBITDA margin, net debt, cash flow conversion and free cash flow, and measures that exclude the effects of the Identified Items, provide useful supplemental information to investors regarding the underlying business trends and performance of the Company's ongoing operations and are useful for period-over-period comparisons of such operations. These non-GAAP financial measures should be considered as a supplement to, and not as a substitute for, or superior to, the financial measures prepared in accordance with U.S. GAAP. A reconciliation of (i) EBITDA to net income, income from operations and net cash provided by operating activities, (ii) EBITDA margin to net profit margin, (iii) net debt to total debt, (iv) free cash flow to net cash provided by operating activities, and (v) other measures reflecting adjustments for the effects of the Identified Items can be found in the appendices at the end of this presentation.



Forward-Looking Statements

This presentation contains certain forward-looking statements including statements regarding our cost savings objectives and our ability to maintain synergies, pricing and demand for our products, global macroeconomic conditions, anticipated sales volumes, expectations regarding the non-recurring nature of unusual items such as the \$475 million non-cash impairment charge and a \$150 million charge to fully resolve certain claims (together, the “Identified Items”), industry outlook for our Housing and Infrastructure Products segment, our cost control and efficiency efforts, the effects of changing demographics in the markets that we serve, anticipated residential construction and infrastructure growth, medical and automotive demand, consumer trends, such as the popularity of remote work, electrification trends, housing market fundamentals, the proliferation of electrification, consumer sentiment regarding products manufactured domestically and sustainability, expectations regarding mortgage rates and their effects on the affordability of homes, trends in labor rates, expectations regarding homebuilder confidence, the anticipated effects of our branding efforts and cross-selling activities, our cost advantages in the North American market, competitive advantages, disciplined and opportunistic capital allocation and deployment, availability of capital, merger and acquisition opportunities, the durability of our products, our sustainability efforts, product innovation, shipping disruptions, customer inventory levels resulting from destocking activities, and upward guidance of revenue and EBITDA (based primarily on an assumption of an increase in forecasted volume for some of our products). Actual results may differ materially depending on factors, including, but not limited to, the following: general economic and business conditions, including inflation, interest rates and possible recession; the cyclical nature of the chemical and building products industries; the availability, cost and volatility of raw materials and energy; uncertainties associated with the United States, European and worldwide economies, including those due to political tensions and conflict in the Middle East, Russia, Ukraine and elsewhere; uncertainties associated with pandemic infectious diseases; uncertainties associated with climate change; the potential impact on the demand for ethylene, polyethylene and polyvinyl chloride due to initiatives such as recycling and customers seeking alternatives to polymers; current and potential governmental regulatory actions in the United States and other countries; industry production capacity and operating rates; the supply/demand balance for our products; competitive products and pricing pressures; instability in the credit and financial markets; access to capital markets; terrorist acts; operating interruptions (including leaks, explosions, fires, weather-related incidents, mechanical failure, unscheduled downtime, labor difficulties, transportation interruptions, spills and releases and other environmental risks); changes in laws or regulations, including trade policies; technological developments; information systems failures and cyber attacks; foreign currency exchange risks; our ability to implement our business strategies; and other factors described in our reports filed with the Securities and Exchange Commission. Many of these factors are beyond our ability to control or predict. Any of these factors, or a combination of these factors, could materially affect our future results of operations and the ultimate accuracy of the forward-looking statements. These forward-looking statements are not guarantees of our future performance, and our actual results and future developments may differ materially from those projected in the forward-looking statements. Management cautions against putting undue reliance on forward-looking statements. Every forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward-looking statements.

